APPENDIX A

CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

Actual 2019/20 £		Original Budget £	Revised Budget £	Actual 2020/21 £	Variance - Revised to actual Over / (Under) £	%	Carry forward £
	Expenditure						
359,429	Employees	365,980	428,320	418,027	(10,293)	(2)	
258,234	Premises	270,550	267,720	235,269	(32,451)	(12)	4.9
3,162	Transport	4,750	4,750	2,242	(2,508)	(53)	
120,399	Supplies and Services	129,880	140,970	139,605	(1,365)	(1)	
13,484	Agency and Contracted Services	13,890	45,940	44,668	(1,272)	(3)	
81,032	Central Administration Charges	85,780	84,840	84,786	(54)	(0)	
	Capital Financing Costs						
114,191	Asset Charges	118,950	120,350	120,329	(21)	(0)	
423	Direct Revenue Financing	450	450	452	2	0	
950,354	**Total Expenditure**	**990,230**	**1,093,340**	**1,045,378**	**(47,962)**	**(4)**	4.9
	Income						
	Fees and Charges						
10,615	~ Sales	6,370	7,870	9,262	1,392	18	
1,396,676	~ Cremation Fees	1,354,920	1,348,590	1,656,577	307,987	23	
54,667	~ Other Fees	43,890	40,890	61,764	20,874	51	
119,672	~ Mercury Abatement	106,000	114,000	144,011	30,011	26	
85,085	Other Income	85,760	47,330	40,678	(6,652)	(14)	
1,666,715	**Total Income**	**1,596,940**	**1,558,680**	**1,912,292**	**353,612**	**23**	
716,361	**Net Service Surplus/(Deficit) before appropriations**	**606,710**	**465,340**	**866,914**	**401,574**	**86**	
(873,000)	Pension Interest cost & expected return on assets			(1,327,000)			
(156,639)	**Net Operating Expenditure**			**(460,086)**			
(5,360)	Appropriations (to) / from Reserves	(5,360)	(5,360)	(5,360)	0	0	
(111,459)	Contribution (to) / from Mercury Abatement Reserve	(106,000)	(107,500)	(136,576)	(29,076)	27	
873,000	Contribution (to) / from Pensions Reserve			1,327,000			
(90,000)	Contribution (to) Capital Improvement Reserve	(90,000)	(90,000)	(90,000)	0	0	
	Appropriates (to)/from Reserves		97,753				
114,191	Asset Charge Contribution	118,950	120,350	120,329	(21)	(0)	
623,733	**SURPLUS / (DEFICIT) FOR YEAR before Redistribution**	**524,300**	**480,583**	**755,307**	**274,724**	**57**	
(639,190)	Less Redistribution during 2020/21	(524,300)	(500,000)	(700,000)			
(15,457)	**NET SURPLUS/DEFICIT for the year**	**0**	**(19,417)**	**55,307**			
354,210	Reserves Brought Forward 2019/20	250,000	347,753	347,753			
9,000	Transfer from/(to) other Reserve		-(97,753)				
347,753	**Reserves as at 31st March 2021**	**250,000**	**230,583**	**403,060**			

CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE

BALANCE SHEET AS AT 31st MARCH 2021

2019/20 £	2019/20 £		2020/21 £	2020/21 £
		Fixed Assets		
66,000		Investment Properties	54,000	
		Operational Assets		
2,014,356		~ Land and Buildings	1,905,298	
45,082		~ Vehicles, Plant & Equipment	33,812	
		~ Under Construction		
	2,125,438	Total Long Term Assets		1,993,110
		Current Assets		
3,553		Stocks	3,193	
365,615		General Debtors	325,159	
1,888,118		Cash and Bank	2,224,375	
	2,257,286			2,552,727
	4,382,724			4,545,837
		Current Liabilities		
	(318,526)	Creditors		(326,273)
	4,064,198			4,219,564
		Pensions		
2,028,000		Pension Scheme Assets	2,457,000	
(2,901,000)		Pension Scheme Liabilities	(3,784,000)	
	(873,000)			(1,327,000)
	3,191,198	**Total Assets Less Current Liabilities**		**2,892,564**
	1,680,704	Capital Financing Account		1,548,827
	420,315	Fixed Asset Restatement Account		420,315
	(873,000)	Pension Reserve		(1,327,000)
		Useable Reserves		
347,753		Balances - Revenue Reserve	403,060	
332,985		Cremator Repairs Fund	332,985	
16,980		Equipment Replacement Reserve	22,340	
0		Organ Reserve	0	
840,628		Mercury Abatement Reserve	977,204	
424,833		Capital Improvement Reserve	514,833	
	1,963,179			2,250,422
	3,191,198	**Total Equity**		**2,892,564**

Revenue Reserves			
	Original Budget 2020/21 £	Revised Budget 2020/21 £	Outturn 2020/21 £
Bal b/fwd at start of year after redistribution	250,000	347,753	347,753
Surplus / (Deficit) in the year		(19,417)	55,307
Transfer to revenue		(97,753)	0
Bal c/fwd before carry forward	250,000	230,583	403,060
Carry forward to 2021/22			5,700
Bal c/fwd	250,000	230,583	397,360
Minimum working balance required - (10%) of turnover b/f	(250,000)	(250,000)	(250,000)

Mercury Abatement Reserve			
	Original Budget 2020/21 £	Revised Budget 2020/21 £	Outturn 2020/21 £
Bal b/fwd at start of year	835,169	840,628	840,628
£53 Surcharge	106,000	107,500	136,576
Expenditure in year			-
	941,169	948,128	977,204

Equipment Replacement Reserve			
	Original Budget 2020/21 £	Revised Budget 2020/21 £	Outturn 2020/21 £
Bal b/fwd at start of year	16,980	16,980	16,980
Contributions from revenue	5,360	5,360	5,360
Expenditure in year			
Balance c/fwd at end of year	22,340	22,340	22,340

Cremator Repairs Reserve			
	Original Budget 2020/21 £	Revised Budget 2020/21 £	Outturn 2020/21 £
Bal b/fwd at start of year	332,984	332,984	332,984
Contributions from revenue			-
Expenditure in year			
Balance c/fwd at end of year	332,984	332,984	332,984

Capital Improvement Reserve – (at current prices + separate inflation provision)

	Original Budget 2020/21 £	Revised Budget 2020/21 £	Outturn 2020/21 £
Mercury Abatement Plant, Cremators & building works			
Balance b/fwd			
In year spend			
Transfer to other reserves			
C/fwd end of year	-	-	-
Chapel Refurbment			
Balance b/fwd			
In year spend			
Transfer from reserves			
Contribution from revenue			
C/fwd end of year	-	-	-
Car Park			
Balance b/fwd			
In year spend			
Transfer from reserves			
C/fwd end of year	-	-	0
Gutters, Soffits & Facia's			
Balance b/fwd			
In year spend	(18,500)		
Transfer from reserves	18,500		
Contribution from revenue			
C/fwd end of year	-	-	-
Strewing Grounds			
Balance b/fwd			
In year spend			
Transfer to other reserves			
C/fwd end of year	-	-	-
New Mower			
Balance b/fwd			
In year spend			
Transfer from other reserves			
C/fwd end of year	-	-	-
Unallocated			
B/fwd start of year	424,834	424,833	**424,833**
In year spend	-18,500	0	**0**
Transfer to/from other reserves		0	0
Appropriation to Revenue			
Contribution from revenue	90,000	90,000	**90,000**
C/fwd end of year	**496,334**	**514,833**	**514,833**
Total - all schemes			
B/fwd start of year	424,834	424,833	**424,833**
In year spend	(18,500)	0	**0**
Transfer to/from other reserves			0
Appropriation to Revenue			0
Contribution from revenue	90,000	90,000	**90,000**
C/fwd end of year	**496,334**	**514,833**	**514,833**